

Gabriola Commons Foundation

Balance Sheet As at 03/31/2021

ASSET

Current Assets

CCCU Shares Account	5.66	
Vancity Shares	7.28	
VanCity-Community Service Acct	1,457.13	
CCCU Chequing Account	53,469.82	
CCCU Savings AGES	53,961.30	
CCCU High Interest Savings	42,244.75	
Total Cash		151,145.94
Gst Receivable		1,514.63
A/R - PHC		1,115.80
A/R PGS		504.53
Prepaid Insurance		3,383.02
Total Current Assets		157,663.92

Capital Assets

Solar Panels	31,594.66	
Accum. Amort. -Solar Panel	-23,424.00	
Net - Solar Panel		8,170.66
Power Pole	3,625.17	
Accum. Amort. -Power Pole	-2,289.00	
Net - Power Pole		1,336.17
Heat Pumps	7,566.56	
Accum. Amort - Heat Pumps	-2,119.00	
Net - Heat Pumps		5,447.56
Reservoir	49,845.66	
Accum. Amort. - Reservoir	-1,609.00	
Net - Reservoir		48,236.66
Septic	17,157.70	
Accum. Amort. - Septic	-3,448.00	
Net - Septic		13,709.70
Furniture & Equipment	81,050.19	
Accum. Amort. -Furn. & Equip.	-72,847.55	
Net - Furniture & Equipment		8,202.64
Building - Woodworking shop	30,000.00	
Accum. Amort -Woodworking Sh...	-9,224.00	
Building - Equip. Shed	1,394.95	
Accum. Amort -Equip. Shed	-278.00	
Building-Goat Barn	35,913.43	
Accum. Amort-Goat Barn	-10,920.27	
Building - House	211,220.56	
Accum. Amort. -Building	-75,448.07	
Building-Community Kitchen	132,264.22	
Acc Amort - Kitchen	-37,392.91	
Building-Sustainability Centre	34,525.83	
Accum Amort - Sustainability	-12,563.02	
Net - Buildings		299,492.72
Land		384,000.00
Total Capital Assets		768,596.11

Other Non-Current Assets

Computer	1,180.44	
Accum. Amort. -Computer	-1,164.00	
Net - Computer		16.44
Total Other Non-Current Assets		16.44

TOTAL ASSET 926,276.47

LIABILITY

Current Liabilities

Accounts payable		-1,055.29
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Accrued Liabilities	2,517.51
Total Current Liabilities	<u>1,462.22</u>
Long Term Liabilities	
Restricted Contributions (AGES)	53,660.00
Total Long Term Liabilities	<u>53,660.00</u>
TOTAL LIABILITY	<u>55,122.22</u>
EQUITY	
Share Capital	
AGES - Donation - Hedge	9,090.00
Invested in Capital Assets	768,612.55
Restricted for Equipment Shed	165.00
Restricted for Hedge	883.00
Restricted for Timberframe	5,033.03
Restricted for Communications	1,306.00
Restricted for North Garden	444.00
Restricted for PMT	2,955.00
Restricted for South Garden	3,283.00
Restricted for Namaste Farms	1,217.00
Restricted for Long Range Planni...	337.00
Restricted for Special Events	2,387.00
Restricted for FMT	3,337.00
Restricted for Parking	1,058.00
Restricted for signage	116.00
Restricted for Community Kitchen	2,085.00
Restricted for LOT	287.00
Restricted for Kiosk	686.00
Restricted for COV	1,295.00
Restricted for Reservoir	7,129.00
Interfund Transfer	21,103.64
Total Share Capital	<u>832,809.22</u>
Net Assets	
Surplus - Previous Year	18,668.48
Current Surplus	19,676.55
Total Net Assets	<u>38,345.03</u>
TOTAL EQUITY	<u>871,154.25</u>
LIABILITIES AND EQUITY	<u><u>926,276.47</u></u>