

## Gabriola Commons Foundation

## Balance Sheet As at 03/31/2022

## ASSET

## Current Assets

CCCU Shares Account	5.66	
Vancity Shares	7.28	
VanCity-Community Service Acct	1,457.13	
CCCU Chequing Account	62,708.20	
CCCU Savings AGES	32,964.36	
CCCU HI Savings Legacy Fund	21,009.65	
CCCU High Interest Savings	42,265.86	
Total Cash		160,418.14
Gst Receivable		835.82
Prepaid Insurance		5,700.56
Rent Receivable		1,823.98
<b>Total Current Assets</b>		<b>168,778.50</b>

## Capital Assets

Solar Panels	31,594.66	
Accum. Amort. -Solar Panel	-25,058.00	
Net - Solar Panel		6,536.66
Power Pole	3,625.17	
Accum. Amort. -Power Pole	-2,556.00	
Net - Power Pole		1,069.17
Heat Pumps	7,566.56	
Accum. Amort - Heat Pumps	-3,209.00	
Net - Heat Pumps		4,357.56
Reservoir	49,845.66	
Accum. Amort. - Reservoir	-3,538.00	
Net - Reservoir		46,307.66
Rubber Flooring	2,434.26	
Accum. Amort. - Rubber Flooring	-49.00	
Net - Rubber Flooring		2,385.26
Septic	17,157.70	
Accum. Amort. - Septic	-3,996.00	
Net - Septic		13,161.70
Furniture & Equipment	81,050.19	
Accum. Amort. -Furn. & Equip.	-74,488.55	
Net - Furniture & Equipment		6,561.64
Building - Woodworking shop	30,000.00	
Accum. Amort -Woodworking Sh...	-10,055.00	
Building - Equip. Shed	1,394.95	
Accum. Amort -Equip. Shed	-323.00	
Building-Goat Barn	35,913.43	
Accum. Amort-Goat Barn	-11,920.27	
Building - House	211,220.56	
Accum. Amort. -Building	-80,879.07	
Building-Community Kitchen	132,264.22	
Acc Amort - Kitchen	-41,187.91	
Building-Sustainability Centre	34,525.83	
Accum Amort - Sustainability	-13,442.02	
Net - Buildings		287,511.72
Land		384,000.00
<b>Total Capital Assets</b>		<b>751,891.37</b>

## Other Non-Current Assets

Computer	1,180.44	
Accum. Amort. -Computer	-1,173.00	
Net - Computer		7.44
<b>Total Other Non-Current Assets</b>		<b>7.44</b>

**TOTAL ASSET** 920,677.31

## LIABILITY

## Gabriola Commons Foundation

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**Current Liabilities**

Accounts payable	885.13
Prepaid rent	240.00
Accrued Liabilities	<u>2,510.35</u>
<b>Total Current Liabilities</b>	<u>3,635.48</u>

**Long Term Liabilities**

Restricted Contributions (AGES)	<u>53,660.00</u>
<b>Total Long Term Liabilities</b>	<u>53,660.00</u>

<b>TOTAL LIABILITY</b>	<u>57,295.48</u>
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**EQUITY****Share Capital**

AGES - Donation - Hedge	9,090.00
Invested in Capital Assets	751,898.81
Restricted for Timberframe	3,819.86
Restricted for Communications	1,241.80
Restricted for North Garden	695.22
Restricted for PMT	14,659.20
Restricted for South Garden	5,641.97
Restricted for Namaste Farms	834.54
Restricted for Long Range Planni...	337.00
Restricted for Special Events	2,688.63
Restricted for FMT	4,896.70
Restricted for Elevator	222.00
Restricted for TAGS	0.00
Restricted for Parking	1,058.00
Restricted for Community Kitchen	5,402.91
Restricted for LOT	287.00
Restricted for COV	1,295.00
Interfund Transfer	<u>7,636.94</u>
<b>Total Share Capital</b>	<u>811,705.58</u>

**Net Assets**

Surplus - Previous Year	59,448.67
Current Surplus	<u>-7,772.42</u>
<b>Total Net Assets</b>	<u>51,676.25</u>

<b>TOTAL EQUITY</b>	<u>863,381.83</u>
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<b>LIABILITIES AND EQUITY</b>	<u>920,677.31</u>
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